



AUTUMN 2008 ECONOMIC OUTLOOK FOR LITHUANIA: ANSWERS FROM LPK

MAIN FORECAST						
IIIAIN I ONLOAGI		2008	2009			
Real GDP growth		1.0	0.8			
Consumer price inflation		4.2	2.6			
Unemployment rate		7.3	7.4			
Employment growth		1.0	1.1			
Components of aggregate de-	mand					
Annual % change		2008	2009			
Private consumption		1.1	1.3			
Public consumption		1.3	1.2			
Investment (Gross fixed capital	formation)	na	na			
Exports		2.3	2.5			
Imports		2.3	1.8			
ECONOMIC SENTIMENT						
	Positive	Negative	Unchanged			
Trend in business climate		Industry				
over the next 6 months		Services				
	Positive	Negative	Unchanged			
	rositive	=	Unchanged			
Trend in profitability over the next 6 months		Industry				
THE HEAL O INCHUIS		Services				
	Increase	Increase	Unchanged	Decrease	Decrease	
	(faster pace)	(slower pace)	Ununanyeu	(slower pace)	(faster pace)	
Investment intentions over			Industry			
the next 6 months			Services			
5	Replacement	Extension	Rationalisation	Innovation		
Driving force behind	Como	Como	Same	Same		
investment decisions in the	Same	Same	Same	Same		
next 6 months						
	Positive	Negative	Unchanged			
Trend in consumer						
confidence over the next 6 months		yes				
months						
	Industry: past 6	Industry: next 6	Services: past 6	Services: next 6		
Owner II town die	Industry: past 6 months	Industry: next 6 months	Services: past 6 months	Services: next 6 months		
Overall trend in						
Overall trend in employment	months	months	months	months		
	months Down Higher / more	<i>months</i> Down	months Down Lower / less	months		
	<i>months</i> Down	months	<i>months</i> Down	months		
employment Over the next 6 months,	months Down Higher / more	<i>months</i> Down	months Down Lower / less	months		
employment Over the next 6 months, cost/access to finance will	months Down Higher / more difficult Cost	<i>months</i> Down	months Down Lower / less	months		
employment Over the next 6 months,	months Down Higher / more difficult	<i>months</i> Down	months Down Lower / less	months		
employment Over the next 6 months, cost/access to finance will	months Down Higher / more difficult Cost Access	months Down Same	months Down Lower / less difficult	months Down		
employment Over the next 6 months, cost/access to finance will	months Down Higher / more difficult Cost	<i>months</i> Down	months Down Lower / less	months		
employment Over the next 6 months, cost/access to finance will	months Down Higher / more difficult Cost Access	months Down Same	months Down Lower / less difficult	months Down		
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies'	months Down Higher / more difficult Cost Access	months Down Same to some extent	months Down Lower / less difficult	months Down		
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions	months Down Higher / more difficult Cost Access	months Down Same	months Down Lower / less difficult	months Down		
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employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively	months Down Higher / more difficult Cost Access	months Down Same to some extent	months Down Lower / less difficult	months Down		
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively	months Down Higher / more difficult Cost Access to a large extent	months Down Same to some extent	months Down Lower / less difficult	months Down not at all	Unsatisfactory	Deteriorating
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively	months Down Higher / more difficult Cost Access to a large extent	months Down Same to some extent yes	months Down Lower / less difficult to a limited extent	months Down not at all Neither	Unsatisfactory	Deteriorating
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively	months Down Higher / more difficult Cost Access to a large extent Not necessary, situation is	months Down Same to some extent yes	months Down Lower / less difficult to a limited extent	months Down not at all Neither satisfactory nor	Unsatisfactory	Deteriorating
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively POLICY MIX	months Down Higher / more difficult Cost Access to a large extent Not necessary, situation is	months Down Same to some extent yes	months Down Lower / less difficult to a limited extent	months Down not at all Neither satisfactory nor	Unsatisfactory	Deteriorating
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively POLICY MIX Progress towards medium-	months Down Higher / more difficult Cost Access to a large extent Not necessary, situation is	months Down Same to some extent yes	months Down Lower / less difficult to a limited extent	not at all Neither satisfactory nor unsatisfactory	Unsatisfactory	Deteriorating
employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively POLICY MIX Progress towards mediumterm budgetary objective	months Down Higher / more difficult Cost Access to a large extent Not necessary, situation is	months Down Same to some extent yes	months Down Lower / less difficult to a limited extent	not at all Neither satisfactory nor unsatisfactory	Unsatisfactory	Deteriorating
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employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively POLICY MIX Progress towards mediumterm budgetary objective	months Down Higher / more difficult Cost Access to a large extent Not necessary, situation is satisfactory Tight, appropriate	months Down Same to some extent yes	months Down Lower / less difficult to a limited extent	not at all Neither satisfactory nor unsatisfactory	Loose, appropriate	Deteriorating
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employment Over the next 6 months, cost/access to finance will be Financial market turmoil has affected companies' investment decisions negatively POLICY MIX Progress towards mediumterm budgetary objective is Monetary policy is	months Down Higher / more difficult Cost Access to a large extent Not necessary, situation is satisfactory Tight, appropriate for the euro area	months Down Same to some extent yes Excellent Tight	months Down Lower / less difficult to a limited extent Satisfactory Appropriate	not at all Neither satisfactory nor unsatisfactory yes	Loose, appropriate	Deteriorating
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