



## PRESS RELEASE

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### **The European Parliament gives a push to investment in new networks**

BUSINESSEUROPE is pleased that the European Parliament today has voted on the reform of the regulatory framework for electronic communications, which shows the importance of telecoms for the EU competitiveness and the well functioning of the Single Market.

The electronic communications sector is undergoing unprecedented challenges globally. Therefore, BUSINESSEUROPE believes that the proposed policy framework ought to facilitate investment in new networks, which will trigger competition and create new innovative services.

Philippe de Buck, Secretary General of BUSINESSEUROPE, said: "Telecommunication and IT technologies are key to increase productivity and innovation in Europe. The new EU framework should focus on the contribution that the sector makes to European competitiveness and favour new investments in networks."

#### NOTE TO THE EDITOR

BUSINESSEUROPE, the Confederation of European Business represents more than 20 million small, medium and large companies. Active in European affairs since 1958, BUSINESSEUROPE Members are 40 central industrial and employers' federations from 34 countries, working together to achieve growth and competitiveness in Europe.

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