

Emission Trading A perspective from the European Business Community

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BUSINESSEUROPE



- Is the voice of business in Europe, representing approx. 20 million companies
- Member federations in 33 European countries
- Speaks for all industrial sectors in Europe
- Represents companies of all sizes





The EU Emission Trading Scheme (ETS)

- Puts a price on carbon
- Has led to mentality change and emission reduction efforts
- Stimulated technology transfer to developing/emerging countries through Kyoto mechanisms
- Has set up a market-based structure for the future





The EU Emission Trading Scheme (ETS)

- What about small installations in ETS sectors?
- How to stimulate company investments?
- What about the sectors not included in the ETS?
- How to protect competitiveness, especially of energyintensive industries?





Evolution of electricity prices in Europe

Electricity: Platts Forward Assesments Y+1 in several EU countries









- Development of national/regional schemes
- How can these be linked? The "currency" of linkage?
- Finding common benchmarks international sectoral approaches







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