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**UNITED NATIONS FRAMEWORK CONVENTION ON CLIMATE CHANGE
CONFERENCE OF PARTIES (COP-13), BALI
PLENARY SESSION, 14 DECEMBER 2007
STATEMENT BY BUSINESSEUROPE, ON BEHALF OF BUSINESS
AND INDUSTRY ORGANISATIONS**

President, distinguished delegates, my name is Daniel Cloquet, I am the Director of Industrial Affairs of BUSINESSEUROPE, the Confederation of European Business that represents 39 leading national business federations in 33 European countries.

Climate change is a global challenge that requires a global solution. Bali is an important opportunity to gain consensus on the way forward to achieving a global agreement. The development of a "roadmap" detailing the timetable for the negotiation of a future regime, concluding in 2009, is a vital first step in providing business with the predictability that we require to continue investments in low carbon technology and into research, development and deployment of new technologies and services to meet societal needs, to reduce greenhouse gas emissions and improve energy efficiency. The "roadmap" demonstrates that you, the governments, are truly committed to agreeing a comprehensive post-2012 regime to tackle this critical issue.

BUSINESSEUROPE believes that the international post-2012 architecture should be guided by the 2 degree objective set by European governments and the understanding that a reduction of such magnitude can ultimately only be achieved through joint global effort. The architecture has to be economically feasible, based on respective capabilities and equitable.

A long-term global goal for reductions in the emissions of greenhouse gases will need to be flexible to respond to new scientific assessments and encourage innovation and technological development and co-operation. Such a goal should include medium-term non-binding milestones against which achievements and future needs can be reviewed and assessed. International sectoral approaches may help in achieving this goal.

A well functioning, market-based policy framework with participation of all large emitter nations extending through to 2030 should be established which will give investors confidence in the long-term value of their investments.

In conclusion, any post-2012 agreement should be under the UNFCCC; it will need to take into account national circumstances, development needs and economic growth. It must include the pillars of mitigation, adaptation, technology and financing. However, as negotiations proceed, other elements may arise.

President I would like to thank you for the opportunity to make this statement. Business in Europe stands ready to work with you in fulfilling the roadmap that we have confidence in you delivering from this conference.

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