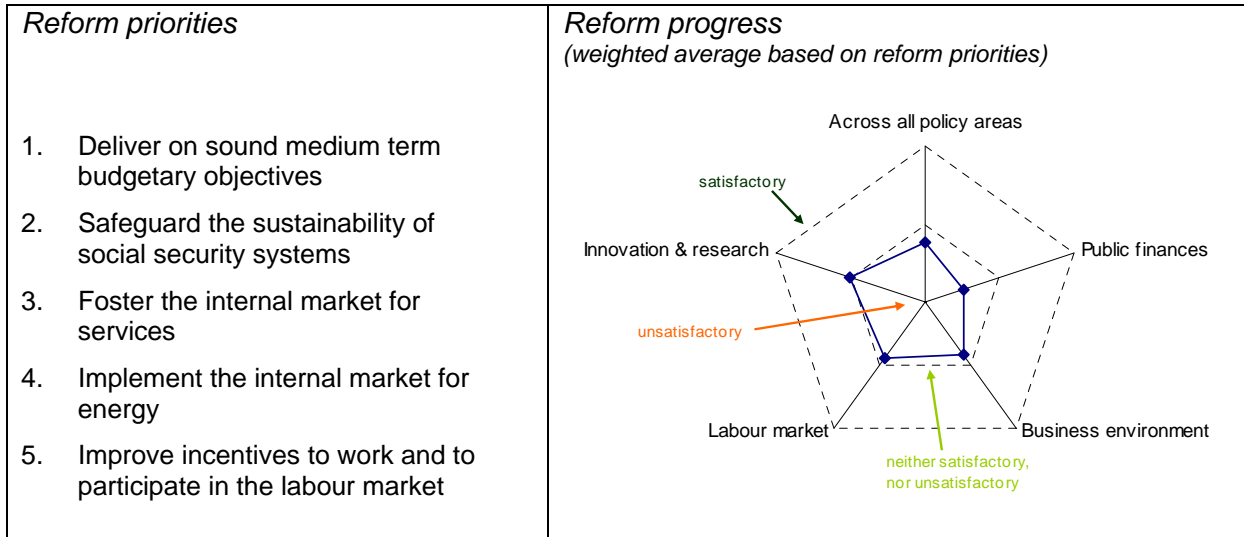


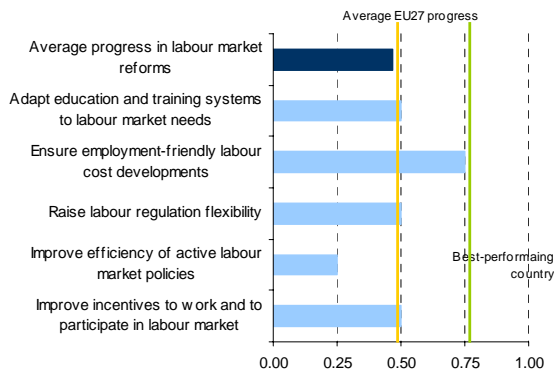
AUTUMN 2007 REFORM BAROMETER: ANSWERS FROM CEOE (SPAIN)



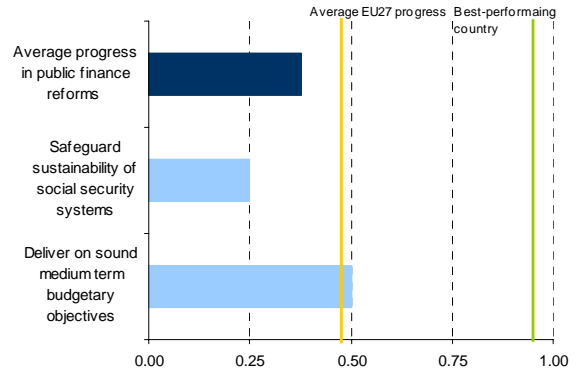
REFORM PROGRESS IN FOUR MAJOR POLICY AREAS:
(Average progress is weighted by reform priorities)

0.00: *deteriorating*
 0.25: *unsatisfactory*
 0.50: *neither unsatisfactory, nor satisfactory*
 0.75: *satisfactory*
 1.00: *excellent*

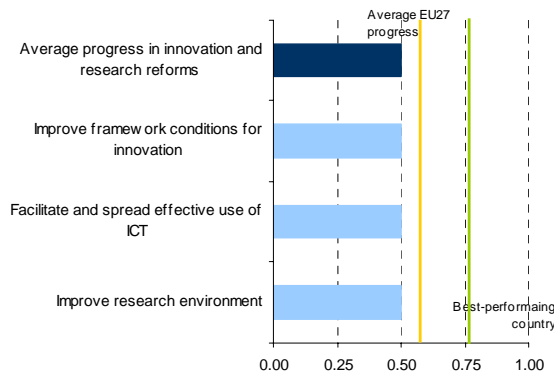
Labour market



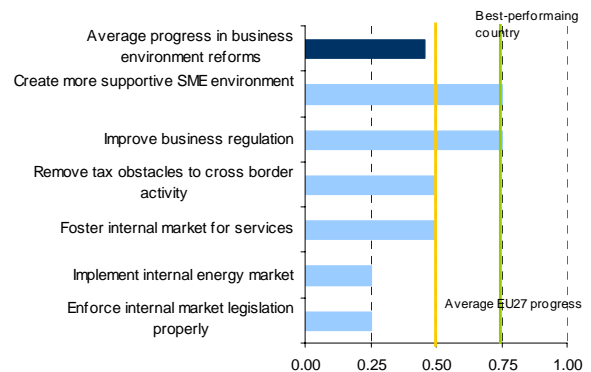
Public finances



Innovation and research



Business environment





ASSESSMENT OF SPRING SUMMIT 2007 COUNCIL RECOMMENDATIONS

Are the country specific
recommendations issued in March
2007 being implemented?

not enough

Are these recommendations still
relevant for 2008?

Yes, absolutely

Is an update of these
recommendations required?

No

Is your federation appropriately
involved in the national debate on the
implementation of the EU Growth and
Jobs Strategy?

to some extent

Are the necessary steps taken to
adjust policies to the specific
requirements of euro area
membership?

to some extent