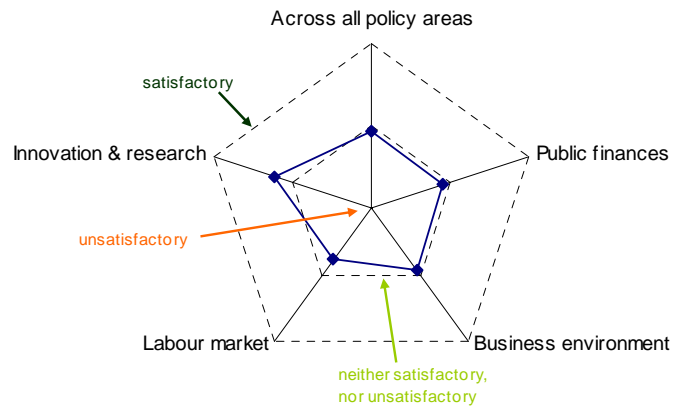


## AUTUMN 2007 REFORM BAROMETER FOR EURO AREA

### Reform priorities (weighted average across euro area)

1. Improve incentives to work and to participate in the labour market
2. Deliver on sound medium term budgetary objectives
3. Safeguard the sustainability of social security systems
4. Improve the efficiency of active labour market policies
5. Adapt education and training systems to labour market needs

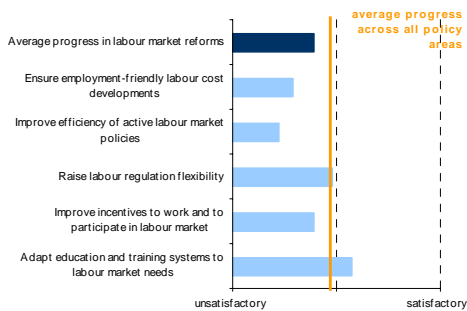
### Reform progress (weighted average based on reform priorities)



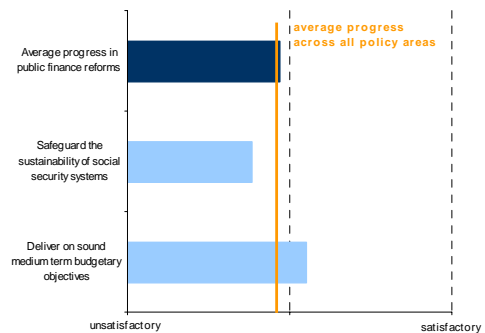
## REFORM PROGRESS IN FOUR MAJOR POLICY AREAS:

(Average progress is weighted by reform priorities)

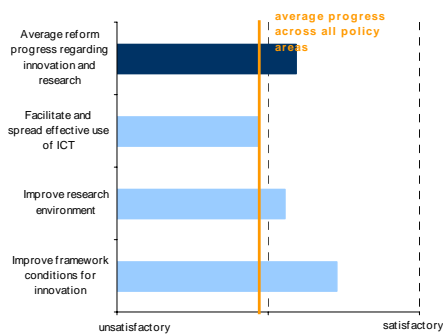
### Labour market



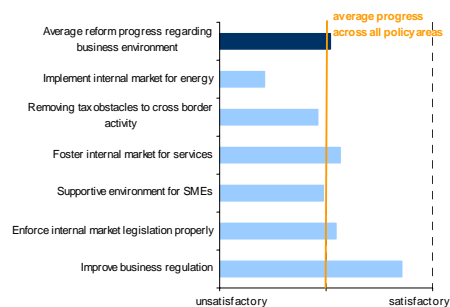
### Public finances



### Innovation and research



### Business environment

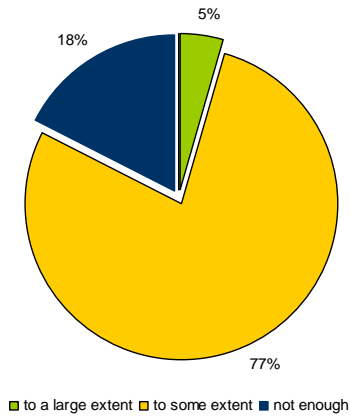




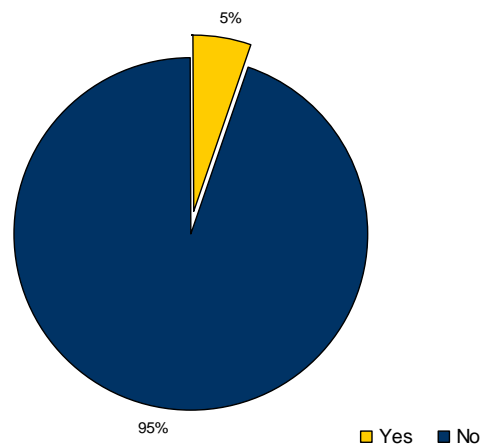
### ASSESSMENT OF SPRING SUMMIT 2007 COUNCIL RECOMMENDATIONS

(weighted answers as % of euro area)

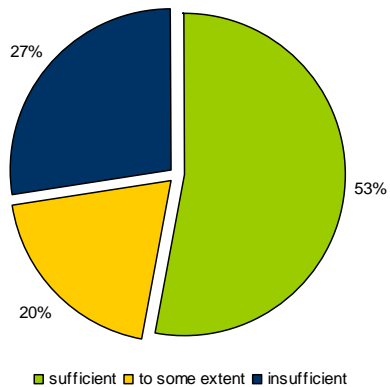
Were country-specific recommendations implemented in 2007?



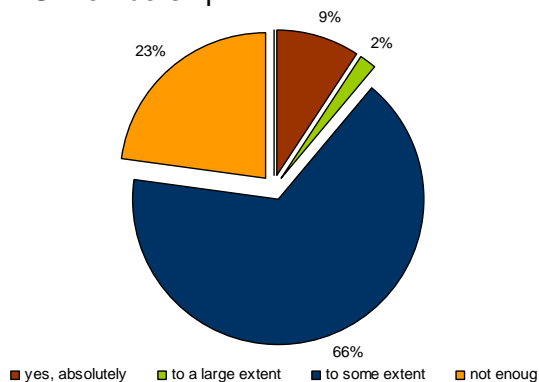
Is an update of the Council's specific recommendations needed in 2008?



Are business federations involved in reform discussions at the national level?



Are policies in euro-area countries adapted to EMU membership?



Importance of euro-area recommendations to improve the adjustment capacity

