





AUTUMN 2007 ECONOMIC OUTLOOK FOR DENMARK: ANSWERS FROM DA AND DI

MAIN FORECAST					
Real GDP growth		2007 1.2	2008 1.8	2009 1.8	
Consumer price inflation		1.5	2.0	2.0	
Unemployment rate		3.2	2.7	2.6	
Employment growth		2.6	0.6	0.2	
Components of aggregate dom	and				
Components of aggregate den Annual % change	ianu	2007	2008	2009	
Private consumption		1.6	2.3	2.1	
Public consumption		1.6	1.7	1.0	
Investment (Gross fixed capital f	ormation)	5.3	6.8	4.5	
Exports		4.8	5.6	5.3	
Imports		6.5	7.5	6.5	
ECONOMIC SENTIMENT					
Question 1	Positive	Negative	Unchanged		
Trend in business climate over the next 6 months			Industry Services		
Question 2	Positive	Negative	Unchanged Industry		
Trend in profitability over the next 6 months			Services		
next o months			COLVIOCO		
Question 3	Increase (faster pace)	Increase (slower	Unchanged	Decrease (slower	Decrease (faster
In contrast intentions are also	, , ,	pace)	· ·	pace)	pace)
Investment intentions over the next 6 months (compared to the		Industry			
last 12 months)		Services			
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Question 4	Replacement	Extension	Rationalisation	Innovation	
Driving force behind investment decisions in the next six months	Up	Down	Same	Same	
decisions in the next six months					
Question 5	Positive	Negative	Unchanged		
Trend in consumer confidence			1400		
over the next 6 months			yes		
	Industry pact 6	Industry: next 6	Services: past 6	Services: next 6	
Question 6	Industry: past 6 months	months	months	months	
Overall trend in employment	Up	Same	Up	Up	
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Question 7	Higher / more difficult	Same	Lower / less difficult		
	Higher / more difficult		Lower / less difficult		
Question 7 Compared to 6 months ago, SME's cost/access to capital for	Higher / more difficult	Same Cost	Lower / less difficult		
Compared to 6 months ago,	Higher / more difficult		Lower / less difficult		
Compared to 6 months ago, SME's cost/access to capital for business development will be		Cost			
Compared to 6 months ago, SME's cost/access to capital for business development will be Question 8	Higher / more difficult to a large extent	Cost Access to some extent	Lower / less difficult		
Compared to 6 months ago, SME's cost/access to capital for business development will be Question 8 Effect of financial market turmoil		Cost			
Compared to 6 months ago, SME's cost/access to capital for business development will be Question 8		Cost Access to some extent			
Compared to 6 months ago, SME's cost/access to capital for business development will be Question 8 Effect of financial market turmoil on assessement of financing conditions for next 6 months		Cost Access to some extent			
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Compared to 6 months ago, SME's cost/access to capital for business development will be Question 8 Effect of financial market turmoil on assessement of financing conditions for next 6 months MAIN RISKS Question 9 Above which EUR/USD level	to a large extent	Cost Access to some extent		Question 10	
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Compared to 6 months ago, SME's cost/access to capital for business development will be Question 8 Effect of financial market turmoil on assessement of financing conditions for next 6 months MAIN RISKS Question 9 Above which EUR/USD level will the national economy be significantly hurt?	to a large extent Dollar per euro	Cost Access to some extent		Question 10 Where will the EUR/USD stand in	
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