



Transatlantic Economic Council – Progress Report Criteria

The U.S. Chamber of Commerce and BUSINESSEUROPE have formed a strategic partnership to advance and promote the work of the Transatlantic Economic Council with the aim of deepening the U.S./EU commercial relationship and addressing impediments between the two markets. As part of our strategic plan we will issue periodic progress reports on the progress of Transatlantic Economic Council (TEC).

The report will be entitled the ***State of the Transatlantic Commercial Relationship***. It will be issued in conjunction with each U.S./EU Summit. Between summits the Chamber and BUSINESSEUROPE will issue periodic evaluations often timed with the meeting and activities of the Transatlantic Economic Council (TEC).

Periodic evaluations and the annual report on the ***State of the Transatlantic Commercial Relationship*** will serve as a benchmark for progress in advancing the transatlantic commercial relationship. The success of the TEC will be judged on the following factors:

- Has the TEC successfully institutionalized within their respective governments the necessary structure to ensure the long-term viability and success of regulatory cooperation between the U.S. and the EU?
- Has the TEC developed an agenda that addresses emerging regulatory barriers and solves real business problems, or has it become bogged down on longstanding existing barriers?
- Does the TEC prioritize issues to the benefit of large portions of the economy or does it to narrowly focus on sector-specific priorities?
- Whether progress on advancing the program of work outlined on the April 30, 2007 agreement has been achieved.
- Whether the TEC's efforts involved the appropriate stakeholders.
- Assess the transparency of the actions of the TEC.
- Gauge the TEC's success in involving other U.S. and EU regulatory agencies.