



Mr Charlie McCreevy
Member of the
European Commission
200 rue de la Loi
1049 - Bruxelles

02 July 2007

Dear Commissioner,

RE: BUSINESSEUROPE AND EUROCHAMBRES CONFERENCE ON THE EUROPEAN PRIVATE COMPANY STATUTE, 15 MAY 2007

We would like to thank you for your participation via video message in the above-mentioned event, which we considered essential for the debate that followed.

As you may already know, during that conference the need for a European form of incorporation based on contractual freedom that will help SMEs to enjoy the full benefits of the Internal Market, reduce their costs when engaging in cross-border business and hence stimulate their expansion beyond national frontiers once more emerged clearly.

The European Economic and Social Committee, which has been supporting this project since 2002, the European Parliament represented by MEP Klaus-Heiner Lehne whose own-initiative report on this subject was adopted by the European Parliament plenary on February, and business representatives from all around Europe expressed strong support for the statute and urged the Commission to move more rapidly to meet strong demand from the business community. Also, DG Enterprise expressed its support and highlighted the benefits that could derive from the existence of the statute for SMEs.

BUSINESSEUROPE and EUROCHAMBRES will keep on actively participating in this debate and will reply to the consultation you will put forward during the coming weeks. We will continue to reiterate our support for this optional instrument and urge you to put forward a proposal for a regulation that will effectively contribute to the integration of the internal market and help to boost companies' competitiveness.

We remain at your disposal should you wish to discuss these comments further.

Yours sincerely,

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Philippe de Buck

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Arnaldo Abruzzini