BUSINESSEUROPE

RÚZ

ASSESSMENT BY SLOVAKIAN BUSINESS FEDERATION:
Contact the expert: (email)

Overall progress towards **sustainable public finances** in **Slovakia** ☺

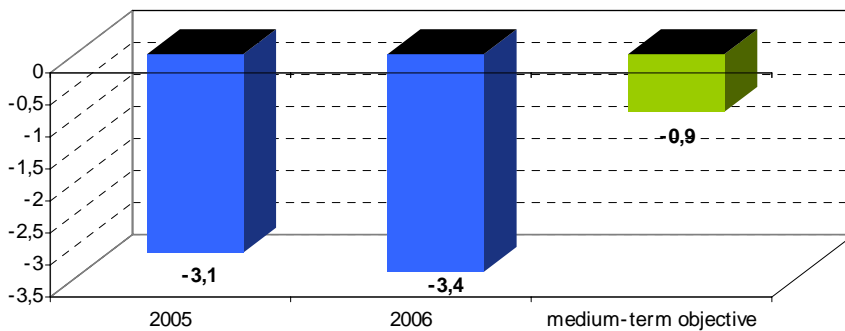**Assessment of progress in specific policy areas:**

Q 1: Progress towards the **medium-term objective** ☺

Q 2: Progress in reforms of **social security systems** in view of the projected costs of an ageing population ☹
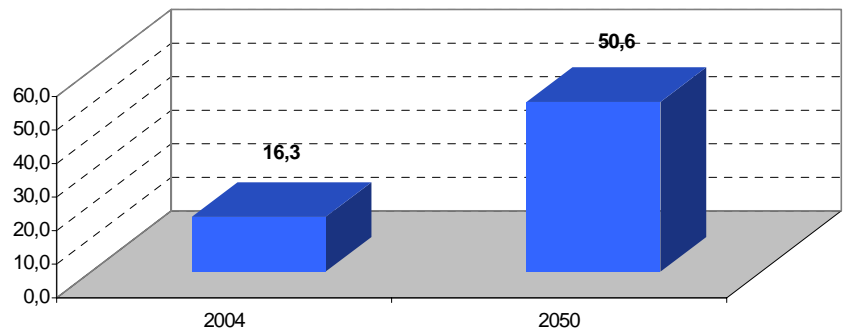
Public Balance in % of GDP: Slovakia

- 2005: -3,1
- 2006: -3,4
- medium-term objective: -0,9

Source: European Commission

Share of people older than 65 in % of working age people: Slovakia

- 2004: 16,3
- 2050: 50,6

Source: European Commission

Last updated: 27/02/2007

ASSESSMENT BY SLOVAKIAN BUSINESS FEDERATION:
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Overall progress in reforms to create a more **competitive business environment** in **Slovakia**

☺

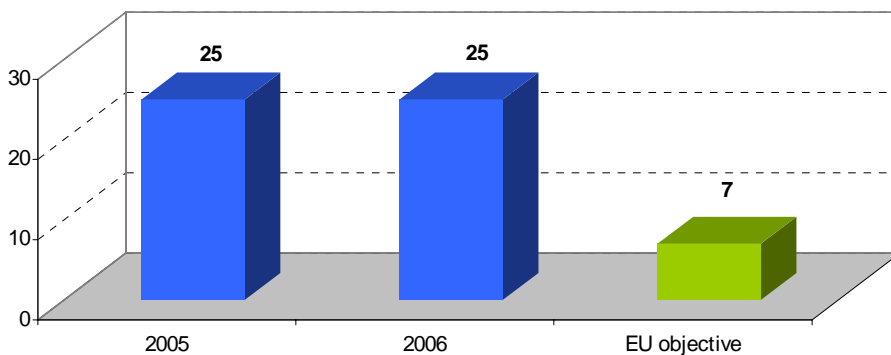**Assessment of progress in specific policy areas:**

Q 1: Progress in reforms to improve **business regulations**

☺

Q 2: Progress in reforms to create a **supportive environment for SMEs**:
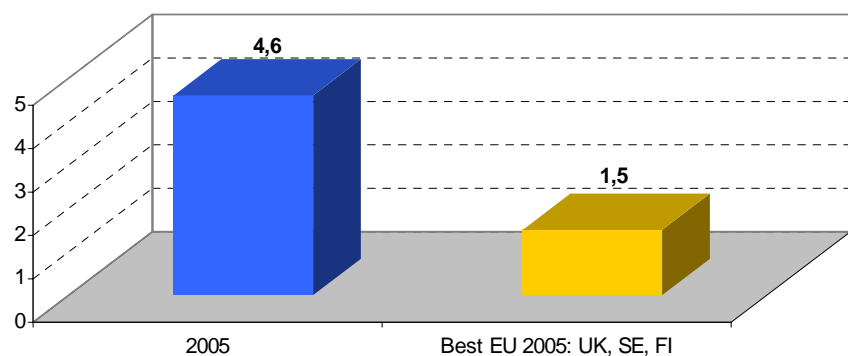
☹

Days needed to start a business in: Slovakia

Source: World Bank

Administrative burden in % of GDP: Slovakia

Source: European Commission

Last updated: 27/02/2007

ASSESSMENT BY SLOVAKIAN BUSINESS FEDERATION:
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Overall progress in reforms to improve the efficiency of **research and innovation policy** in **Slovakia**   ☹

Assessment of progress in specific policy areas:

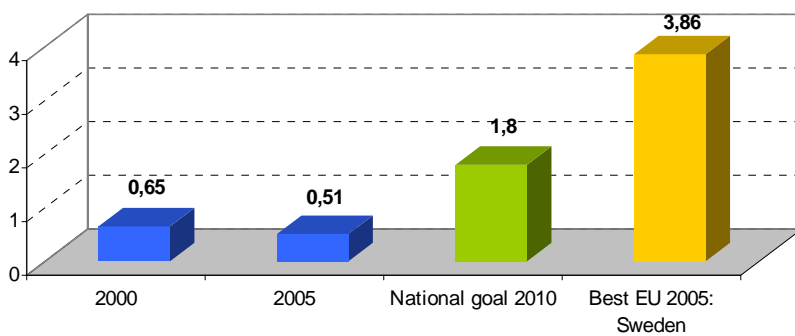**Q 1:** Progress in reforms to improve the **research environment**   ☹

Q 2: Progress in reforms to facilitate and spread the **effective use of ICT**   ☹

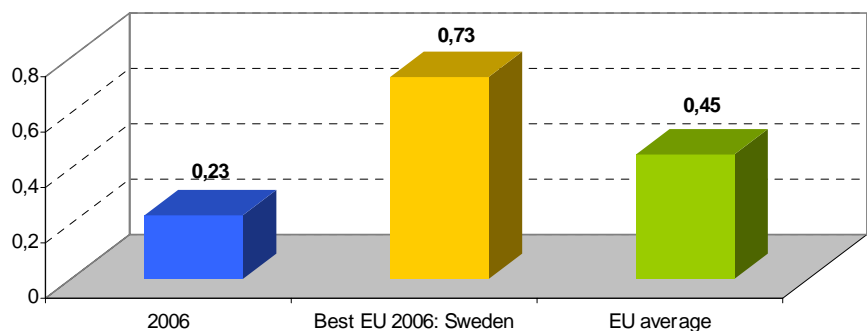**Q 3:** Progress in reforms to improve **conditions for innovation**   ☹

R&D Spending in % of GDP: Slovakia

2000	2005	National goal 2010	Best EU 2005: Sweden
0,65	0,51	1,8	3,86

Source: Eurostat

EU Innovation Scoreboard[1]: Slovakia

2006	Best EU 2006: Sweden	EU average
0,23	0,73	0,45

Source: European Commission
[1]The EU Innovation Scoreboard aggregates a number of specific indicators measuring the innovation performance into a value between 0 (lowest) and 1 (highest)

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ASSESSMENT BY SLOVAKIAN BUSINESS FEDERATION:
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Overall progress in reforms to transpose and enforce
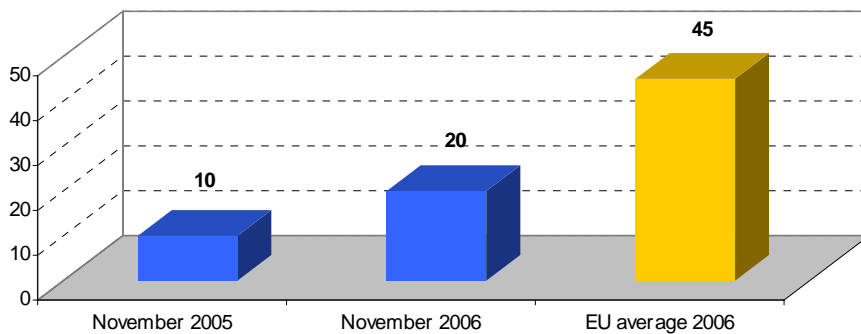**internal market legislation** in **Slovakia**

😐

Assessment of progress in specific policy areas:
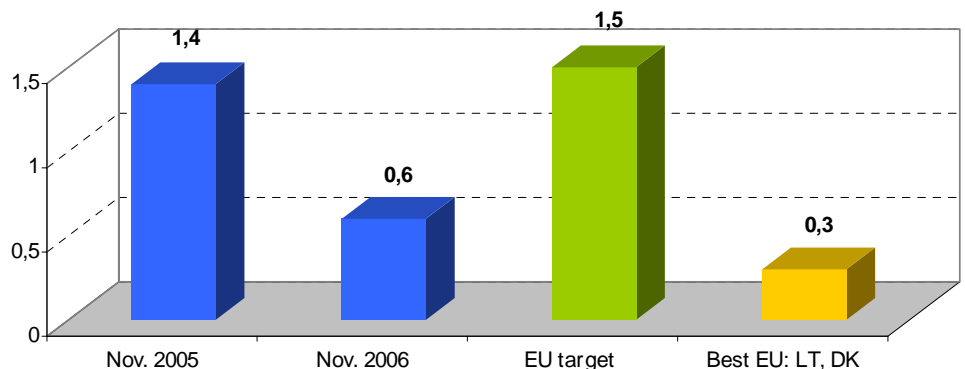
Q 1: Progress in implementing the internal market for **energy**

☹

Infringement Procedures: Slovakia

Source: European Commission

Source: European Commission

Internal Market Directives not yet transposed in % of all Directives: Slovakia

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ASSESSMENT BY SLOVAKIAN BUSINESS FEDERATION:
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Overall progress in reforms to improve the **functioning of the labour market** in **Slovakia**   ☺

Assessment of progress in specific policy areas:

Q 2: Progress in reforms to **improve work incentives**   😐

Q 3: Progress in reforms to improve **labour regulation flexibility**   😐
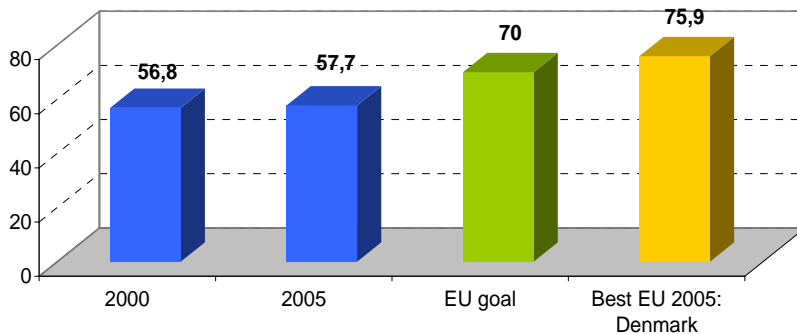
Q 4: Progress in reforms to improve **active labour market policies**   ☺

Q 5: Progress in reforms to ensure employment-friendly **labour cost and wage developments**   😐
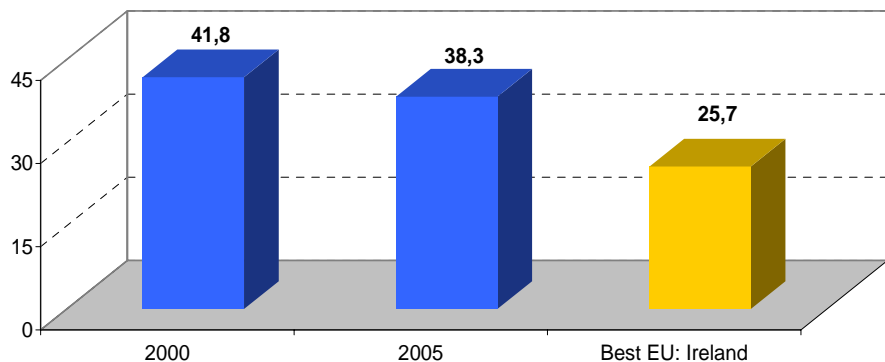
Employment Rate in % of Working Age Population: Slovakia

2000	2005	EU goal	Best EU 2005: Denmark
56,8	57,7	70	75,9

Source: Eurostat

Tax wedge[1] in: Slovakia

Source: OECD
1 The tax wedge is the share of total labour costs taken by the state in income tax plus employer and employee social security contributions, minus any cash benefits paid
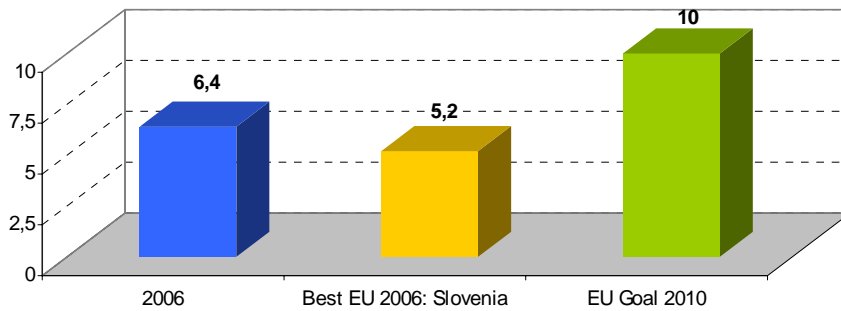

2000	2005	Best EU: Ireland
41,8	38,3	25,7

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ASSESSMENT BY SLOVAKIAN BUSINESS FEDERATION:
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Overall progress in reforms to **adapt education and training systems to new labour market requirements** in **Slovakia**

☹ ☹

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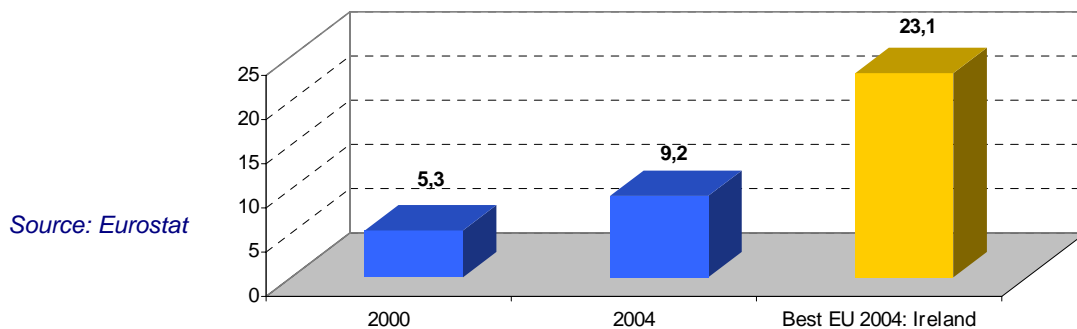
Early School Leavers in % of 18-24 years old with at most lower secondary education: Slovakia

Source: Eurostat

Science & Technology Graduates per 1000 population aged 20-29 years: Slovakia

Source: Eurostat

Last updated: 27/02/2007