



ASSESSMENT BY GREEK BUSINESS FEDERATION:

Contact the expert: [\(email\)](#)

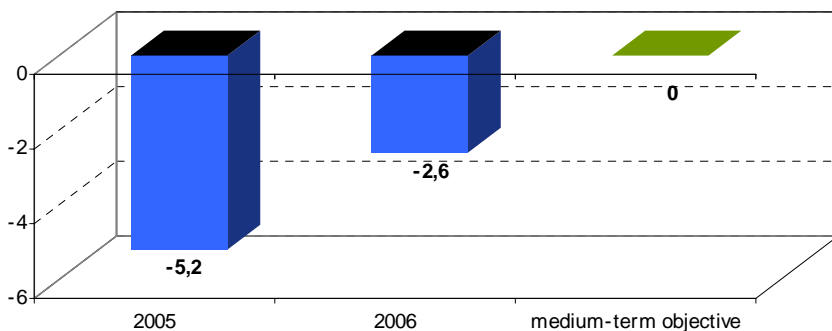
Overall progress towards sustainable public finances in Greece 

Assessment of progress in specific policy areas:

Q 1: Progress towards the medium-term objective 

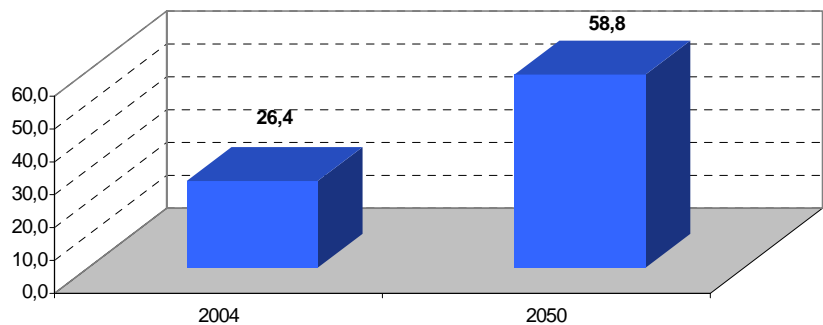
Q 2: Progress in reforms of social security systems in view of the projected costs of an ageing population 

Public Balance in % of GDP: Greece



Source: European Commission

Share of people older than 65 in % of working age people: Greece



Source: European Commission



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Overall progress in reforms to create a more competitive business environment in Greece



Assessment of progress in specific policy areas:

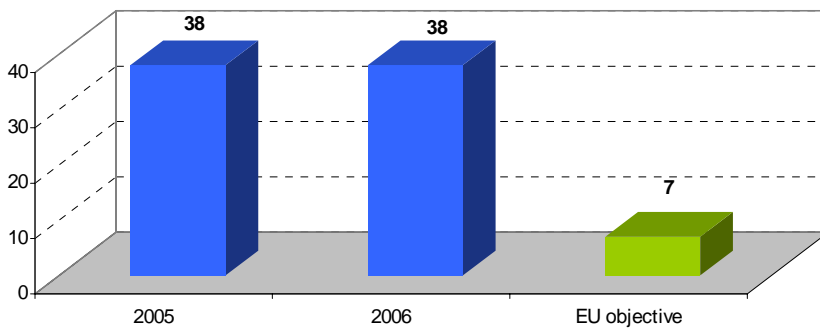
Q 1: Progress in reforms to improve business regulations



Q 2: Progress in reforms to create a supportive environment for SMEs:

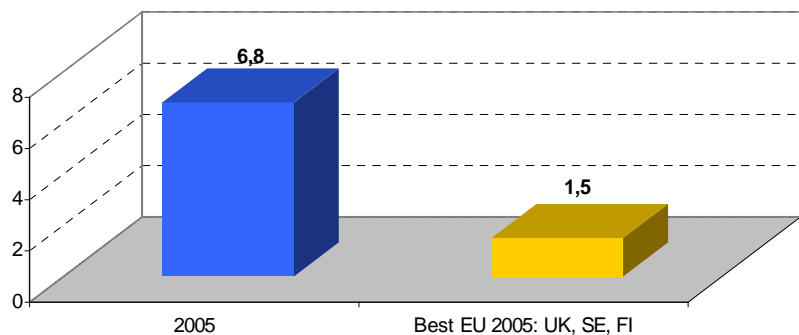


Days needed to start a business in: Greece



Source: World Bank

Administrative burden in % of GDP: Greece



Source: European Commission



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Overall progress in reforms to improve the efficiency of research and innovation policy in Greece



Assessment of progress in specific policy areas:



Q 1: Progress in reforms to improve the research environment

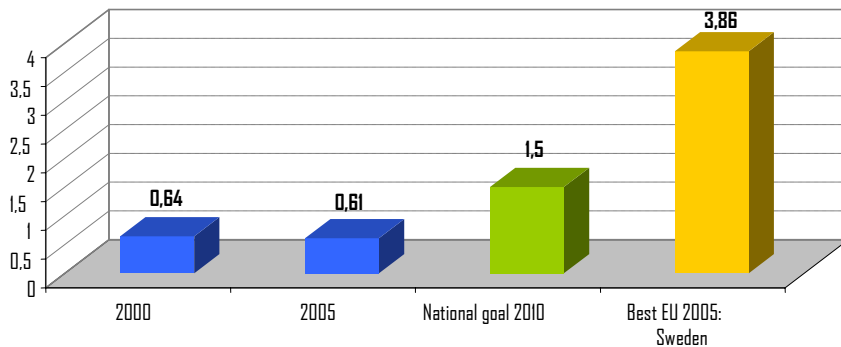
Q 2: Progress in reforms to facilitate and spread the effective use of ICT



Q 3: Progress in reforms to improve conditions for innovation

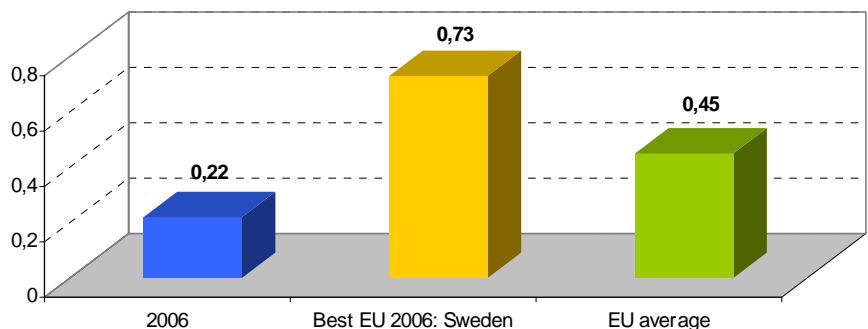


R&D Spending in % of GDP: Greece



Source: Eurostat

EU Innovation Scoreboard¹: Greece



Source: European Commission
¹The Summary Index of the EU Innovation Scoreboard aggregates a number of specific indicators measuring the innovation performance into a value between 0 (lowest) and 1 (highest)



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Overall progress in reforms to transpose and enforce internal market legislation in Greece

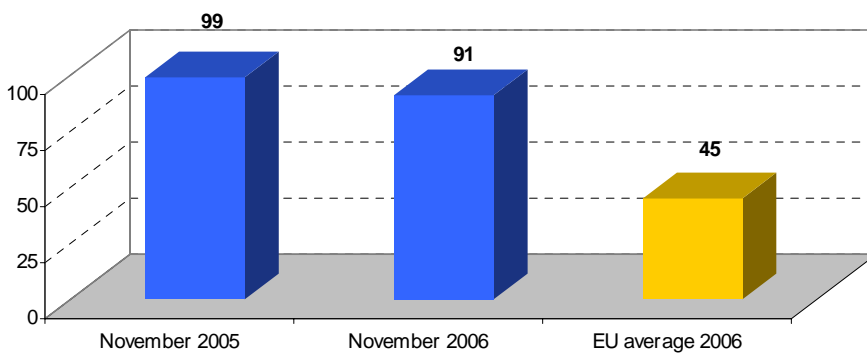


Assessment of progress in specific policy areas:

Q 1: Progress in implementing the internal market for energy

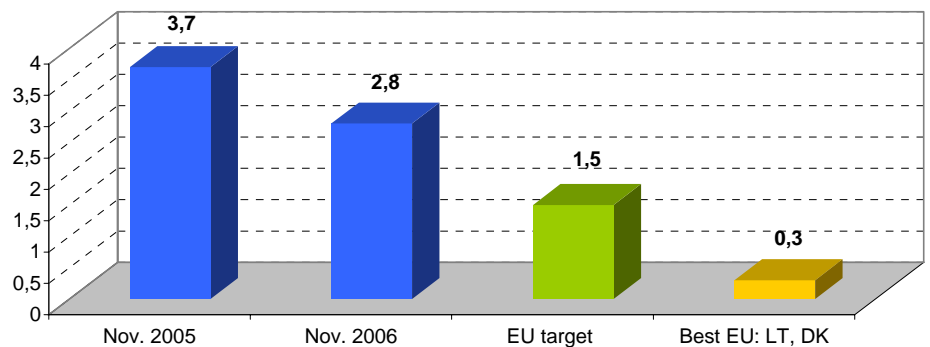


Infringement Procedures: Greece



Source: European Commission

Internal Market Directives not yet transposed in % of all Directives: Greece




Source: European Commission



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Overall progress in reforms to improve the functioning of the labour market in Greece 

Assessment of progress in specific policy areas:

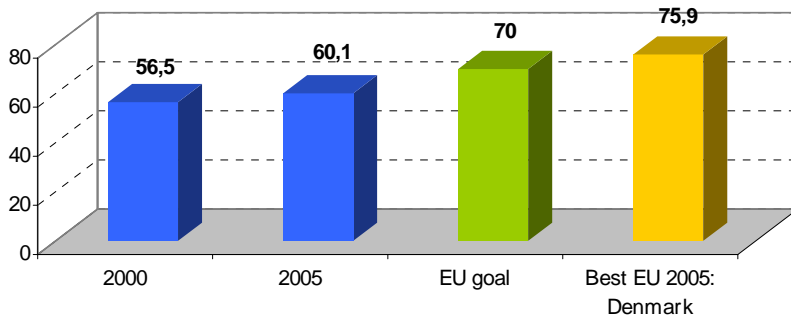
Q 2: Progress in reforms to improve work incentives 

Q 3: Progress in reforms to improve labour regulation flexibility 

Q 4: Progress in reforms to improve active labour market policies 

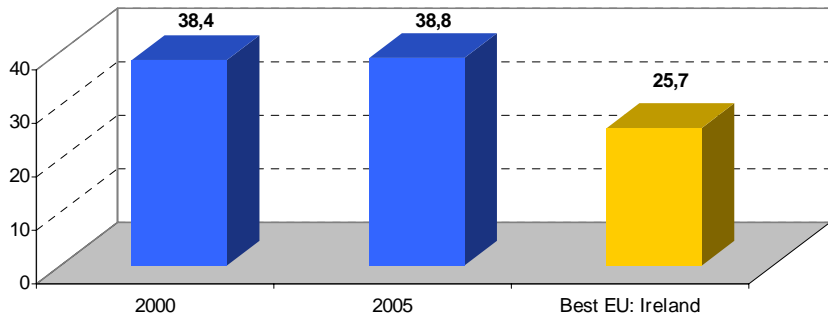
Q 5: Progress in reforms to ensure employment-friendly labour cost and wage developments 

**Employment Rate in % of Working Age Population:
Greece**



Source: Eurostat

Tax wedge¹ in: Greece



Source: OECD

¹ The tax wedge is the share of total labour costs taken by the state in income tax plus employer and employee social security contributions, minus any cash benefits paid



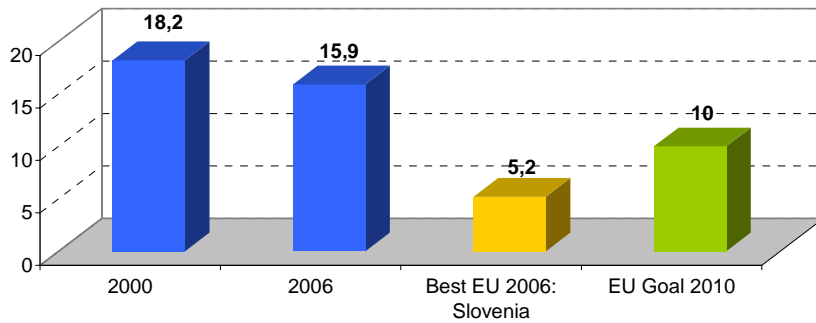
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Overall progress in reforms to adapt education and training systems to new labour market requirements in Greece

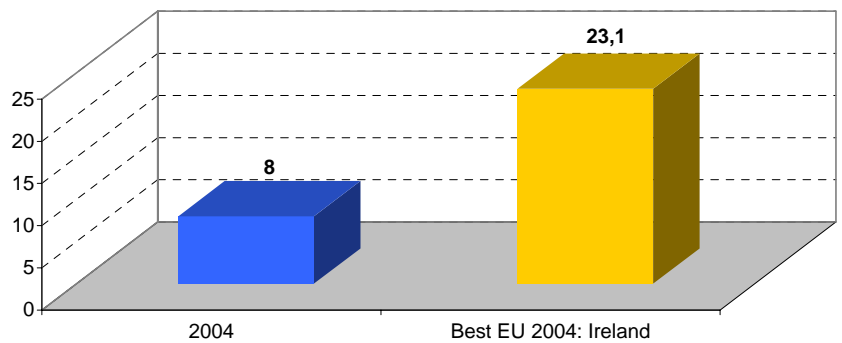


Early School Leavers in % of 18-24 years old with at most lower secondary education: Greece



Source: Eurostat

Science & Technology Graduates per 1000 population aged 20-29 years: Greece



Source: Eurostat