BUSINESSEUROPE



Spring 2007 Economic Outlook for Hungary: Answers from MGYOSZ

MAIN FORECAST						
		2006	2007	2008		
Real GDP growth		4,1	2,2	2,6		
Consumer price inflation		3,5	6,2	3,3		
Unemployment rate		7,3	7,5	7,4		
Employment growth		0,3	0,0	0.3		
		0,0	0,0	0,0		
• • • • • •						
Components of aggregate demand						
Annual % change		2006	2007	2008		
Private consumption		3,0	-0,7	0,6		
•				-3,8		
Public consumption	action)	1,7	-1,8			
Investment (Gross fixed capital form	Tation)	6,6	2,1	3,7		
Exports		12,0	10,9	9,9		
Imports		9,5	8,5	8,0		
ECONOMIC SENTIMENT						
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Question 1	Positive	Negative	Unchanged			
Trend in business climate over the			Industry			
next 6 months			Services			
Outpatien 2	Desitive	Nevetive	l In chenned			
Question 2	Positive	Negative	Unchanged			
Trend in profitability over the next 6		Industry				
months		Services				
Question 3	Increase (faster pace)	Increase (slower pace)	Unchanged	Decrease (slower pace)	Decrease (faster pace)	
Trond in invoctment over the rest 0	,		2			
Trend in investment over the next 6		Industry				
months (compared to the last 12		Services				
months)						
Question 4	Ponlacoment	Extension	Rationalisation	Innovation		
	Replacement	Extension	Racionalisation	mnovation		
Driving force behind investment	Down	Down	Up	Up		
decisions in the next six months	DOWIT	DOWIT	ор	op		
Question 5	Positive	Negative	Unchanged			
Trend in consumer confidence over						
the next 6 months		yes				
Question 6	Inductive post 6 months	Inductive next 6 months	Sarvisson post 6 months	Sorvinces next 6 menths		
Question 6	mousery: past 6 months	Industry. next 6 months	Services, past 6 months	Services: next 6 months		
Overall trend in employment	Same	Same	Same	Same		
Question 7	Linker / mene difficult	Como	Lower / less difficult			
	Higher / more difficult	Same	Lower / less difficult			
Compared to 6 months ago, SME's		Cost				
cost/access to capital for business		Cost Access				
cost/access to capital for business development						
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cost/access to capital for business development	Dollar per euro					
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