

# Doing Business 2007

## How to make the European Union business-friendly

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Sept 28<sup>th</sup> 2006



# Doing Business indicators

**2006**



**2007**



**2008**

- Starting a business
- Dealing with licenses
- Employing workers
- Registering property
- Enforcing contracts
- Getting credit
- Trading across borders
- Protecting investors
- Paying taxes
- Closing a business

- Update of 2006
- Add 20 countries
- Montenegro included
- How to reform
  - 50 case studies

- Update of 2007
- Add Paying bribes
- Add Using infrastructure

## Romania, France in the top-10 reformers in 2005/06

### Reforms affecting Doing Business indicators on:

Country	Starting a business	Dealing with licenses	Employing workers	Registering property	Getting credit	Protecting investors	Paying taxes	Trading across borders	Enforcing contracts	Closing a business
Georgia	√	√	√		√			√	√	
Romania		√	√		√	√		√		√
Mexico	√					√	√			
China	√				√	√		√		
Peru	√				√	√			√	X
France		√			√			√	√	√
Croatia	√			√					√	
Guatemala	√	√		√						
Ghana				√			√	√		
<b>Tanzania</b>	√			√		√		√		

# Romania, the #1 reformer in Europe

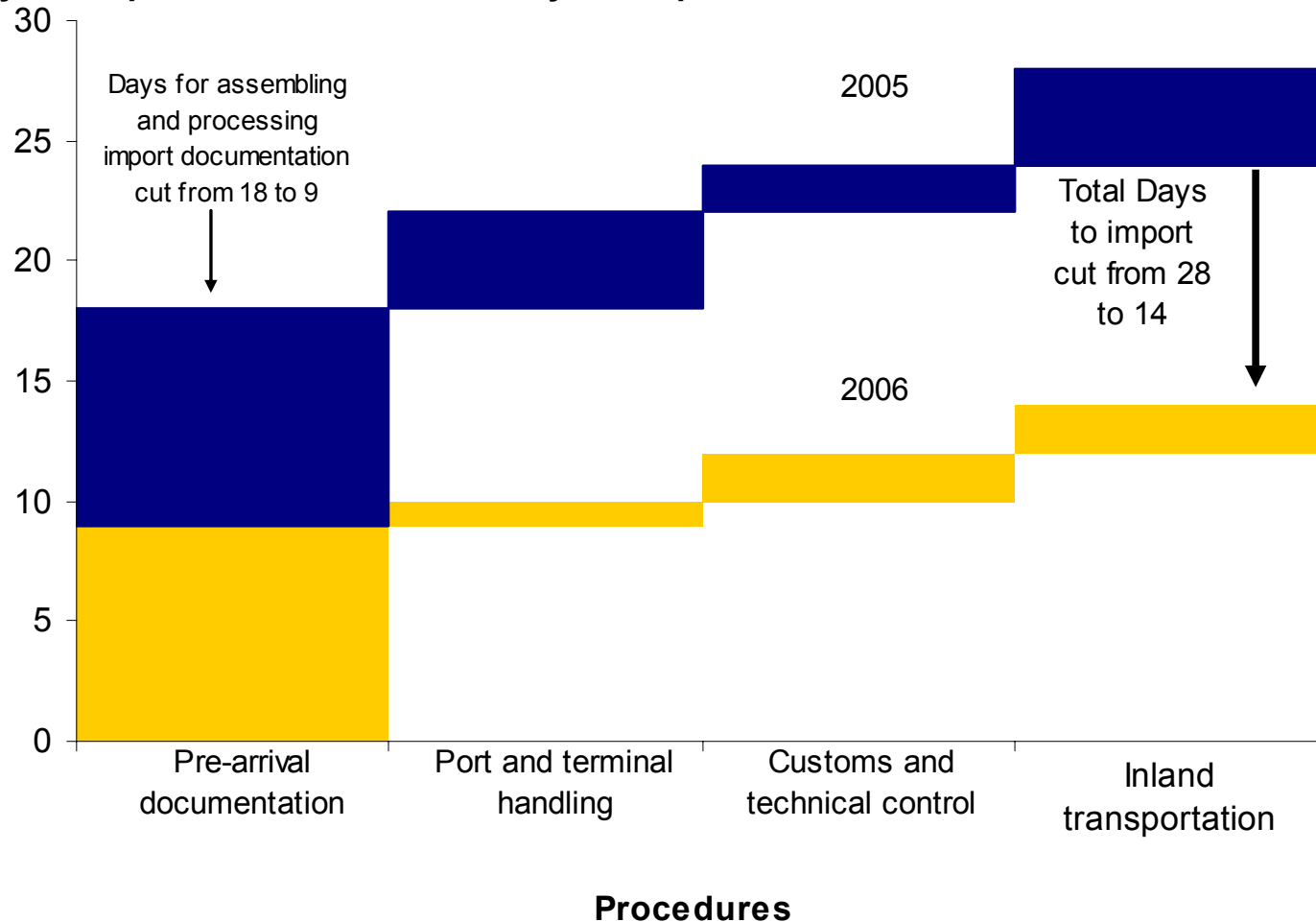
- Dealing with licenses
  - simplified building permit application procedure
  - time decreased from 291 to 242 days
- Employing workers
  - quadrupled maximum fixed term contract duration
- Getting credit
  - second phase of private credit bureau establishment
  - began processing positive information from non-bank sources

# Romania, the #1 reformer in Europe

- Protecting investors
  - immediate disclosure obligation for related party contracts above €50,000
  - strengthened approval requirements for related party transactions
- Trading across borders
  - new customs code
- Closing a business
  - introduced measures to speed up bankruptcy, clarify voting rules and increase creditors' roles in selecting the administrator/liquidator

# Romania's Reform in trade

Days to import in Romania: Total Days to import cut from 28 to 14



## Romania's overall ranking: #49

Topic	Romania's Ranking	World's best
Starting a business	7	Canada
Dealing with licenses	116	Japan
Employing workers	101	United States
Registering property	114	New Zealand
Getting credit	48	United Kingdom
Protecting investors	33	New Zealand
Paying taxes	131	Maldives
Trading across borders	35	Hong Kong
Enforcing contracts	45	Denmark
Closing a business	108	Japan

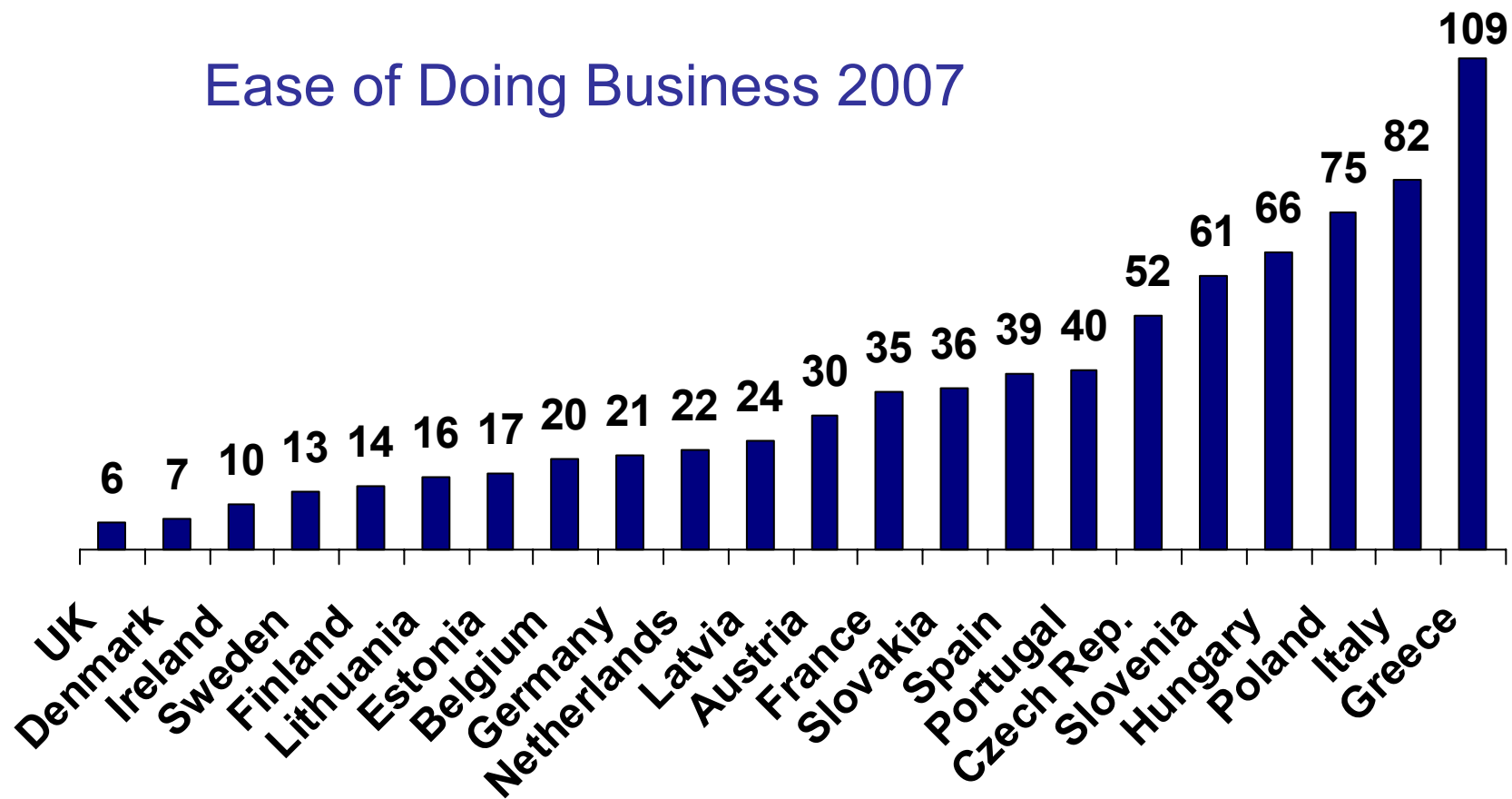
# Top 30 on the ease of doing business, 2007

1. Singapore
2. New Zealand
3. United States
4. Canada
5. Hong Kong, China
6. United Kingdom
7. Denmark
8. Australia
9. Norway
10. Ireland
11. Japan
12. Iceland
13. Sweden
14. Finland
15. Switzerland
16. Lithuania
17. Estonia
18. Thailand
19. Puerto Rico
20. Belgium
21. Germany
22. Netherlands
23. Korea
24. Latvia
25. Malaysia
26. Israel
27. St. Lucia
28. Chile
29. South Africa
30. Austria

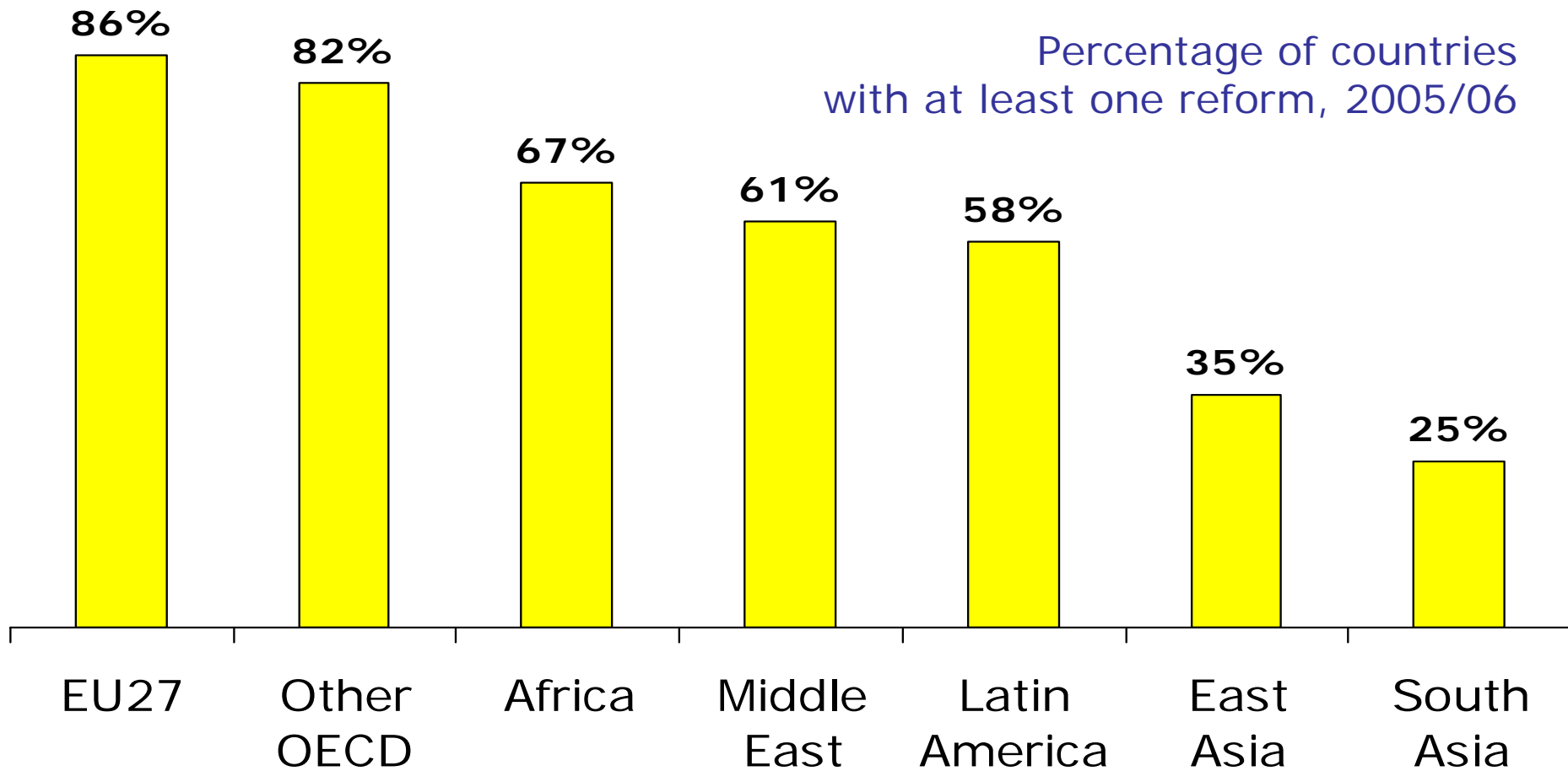


# Comparative ranking in the EU25

## Ease of Doing Business 2007

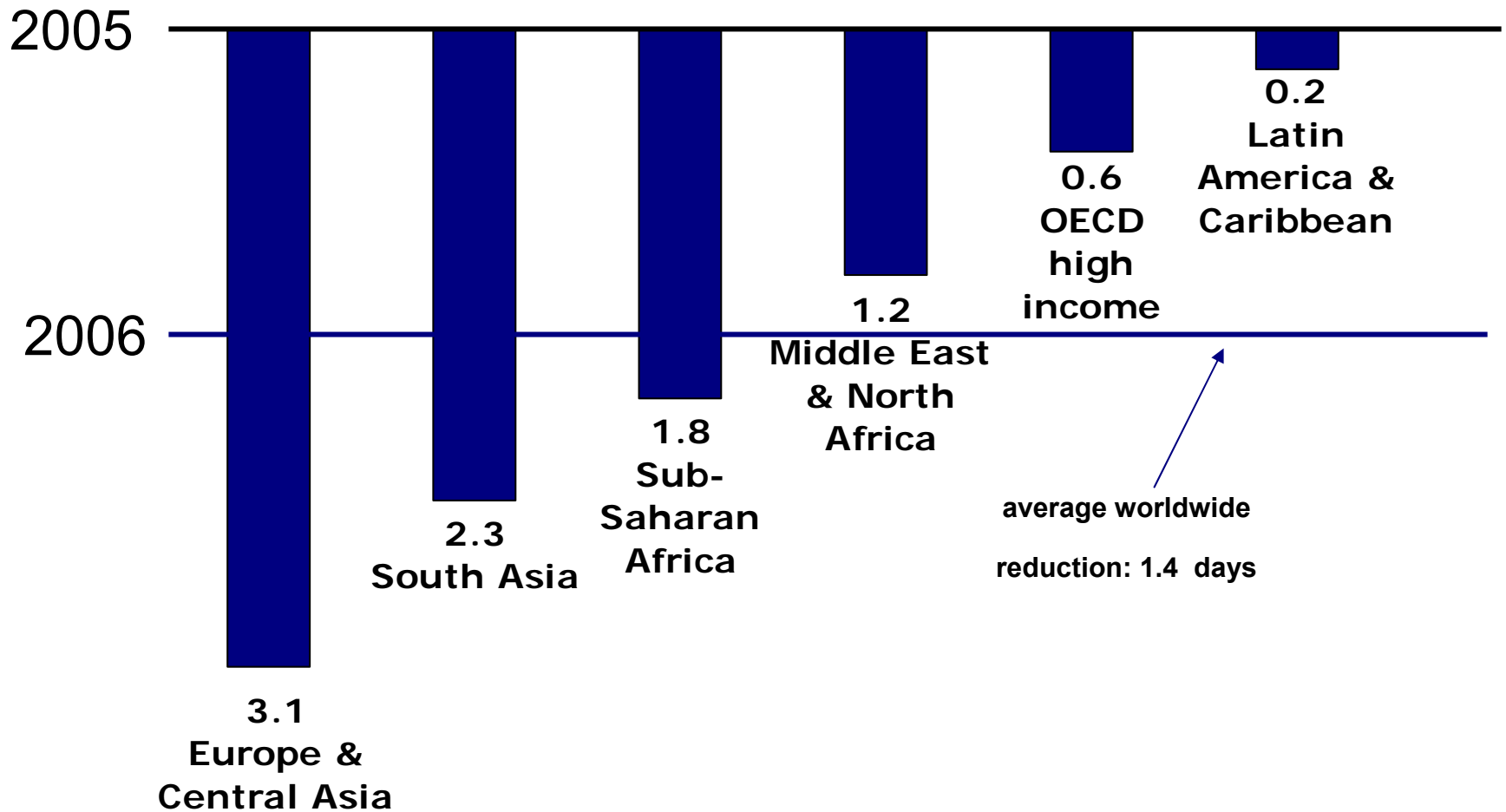


## Fastest reform rate in the EU27



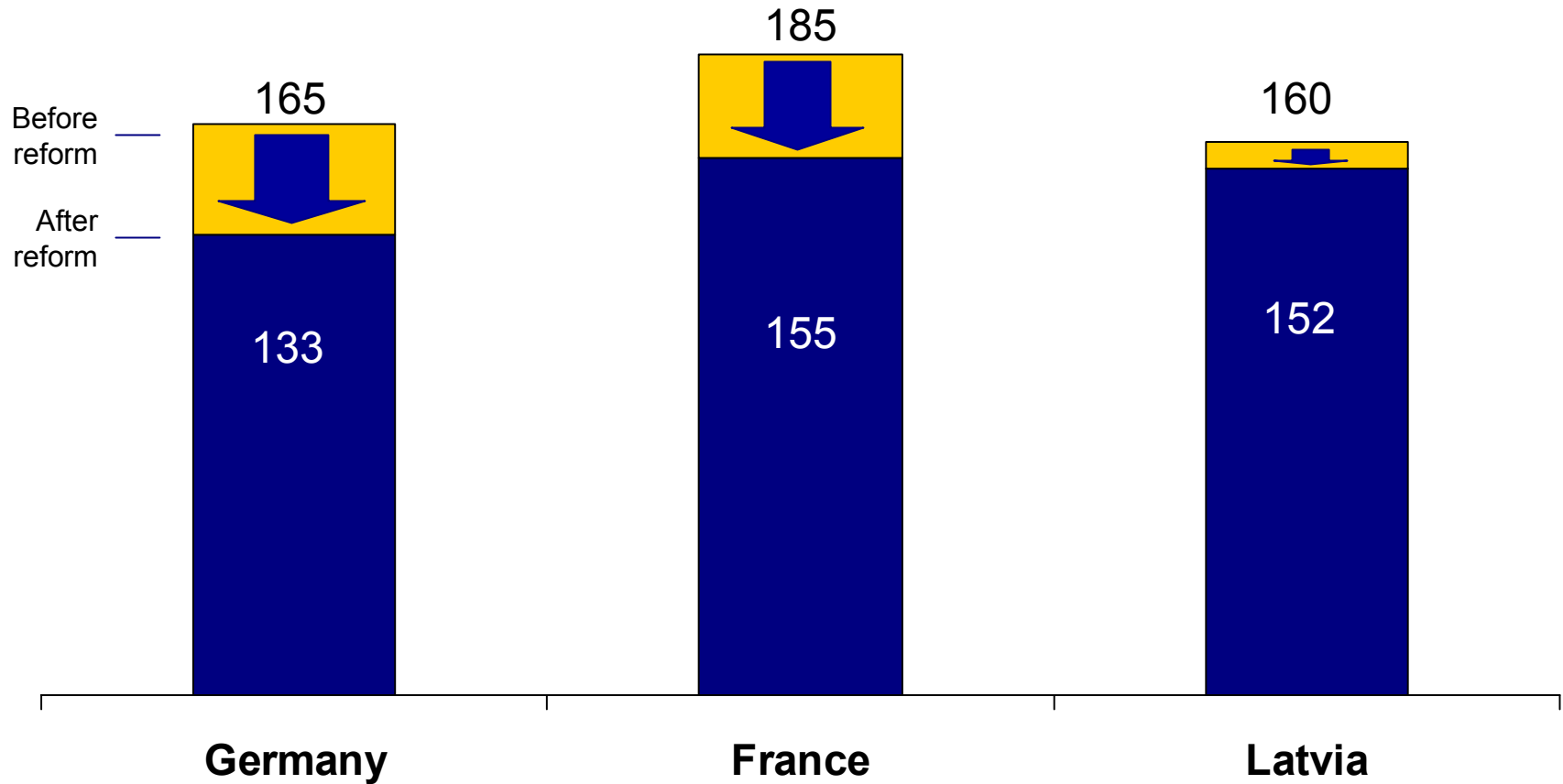
# Export delays dropped the most

## Reduction in time to export (days)



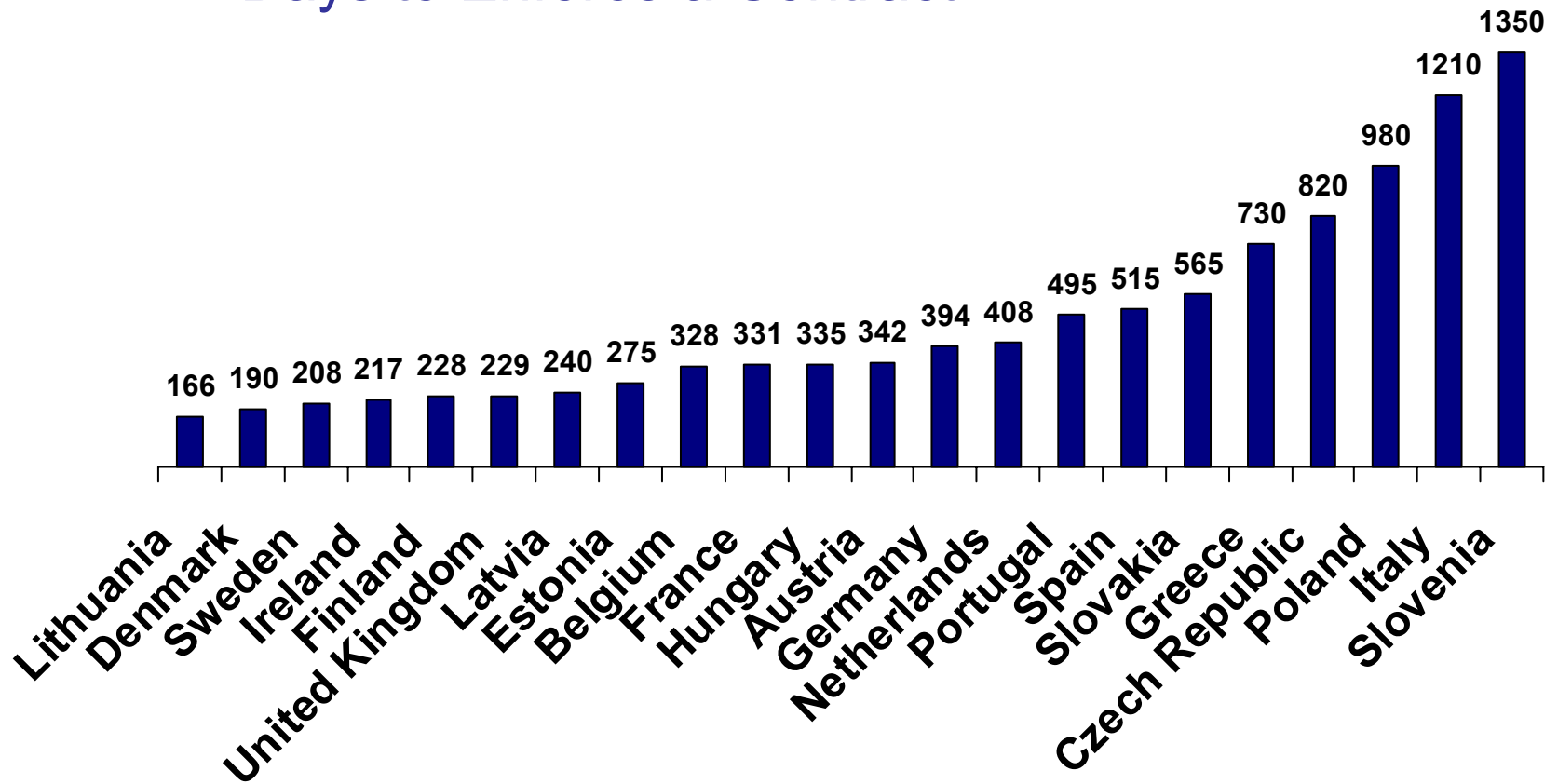
# Some reduced time for getting licenses

## Days to fulfill licensing requirements

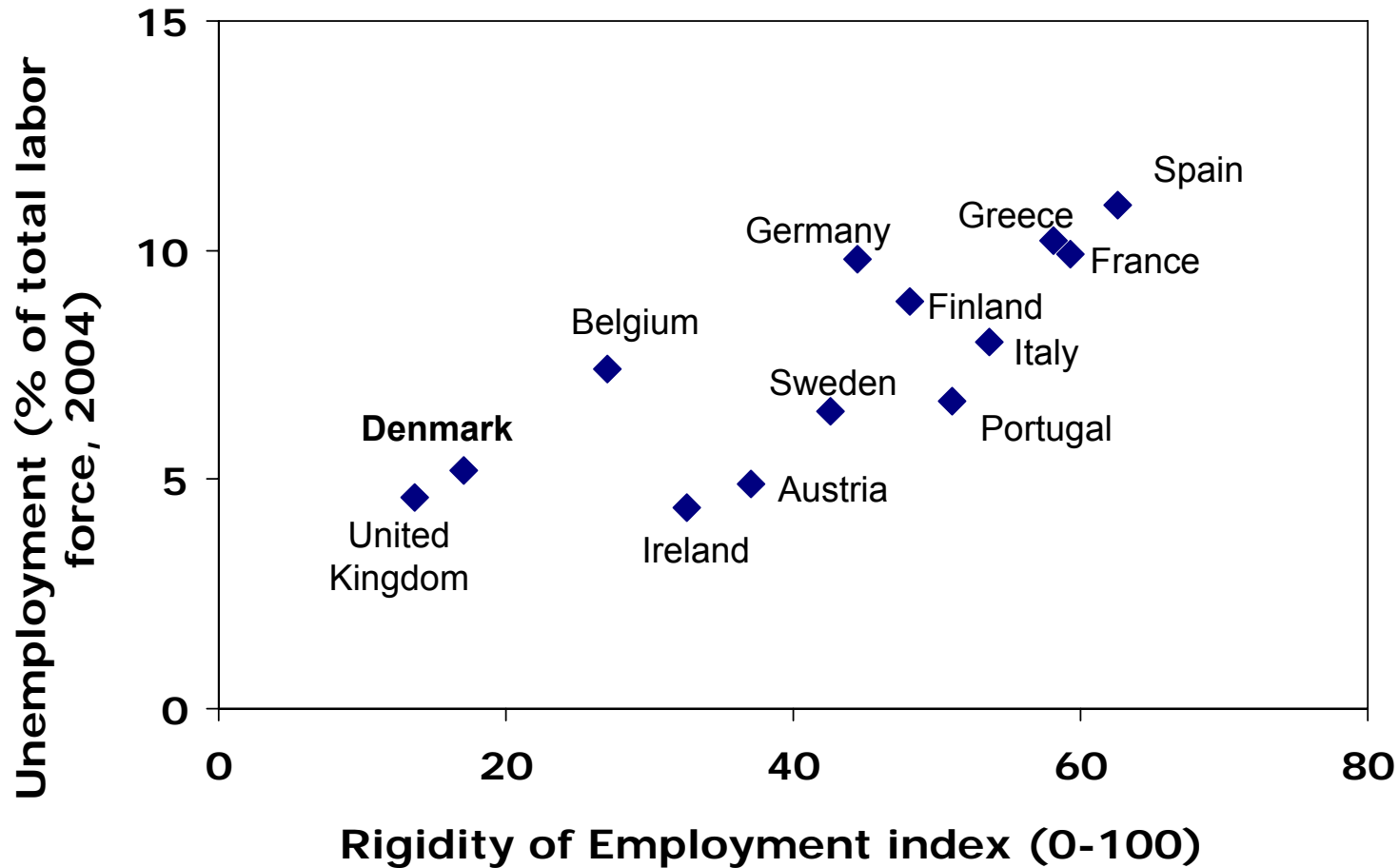


# Courts – still much to do

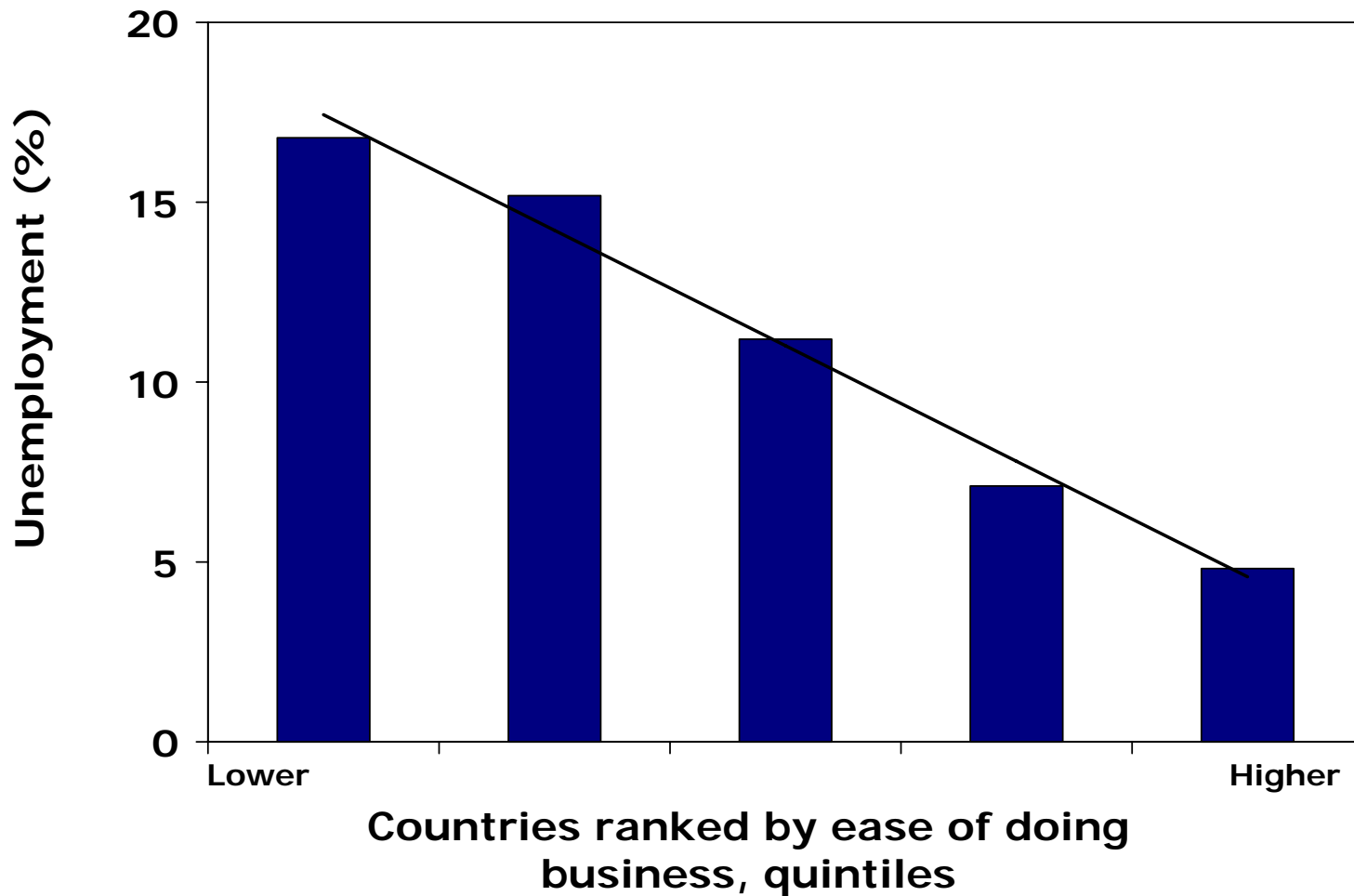
## Days to Enforce a Contract



# Flexible labor laws, low unemployment in the UK and Denmark



# Reform payoff: creating jobs



Note: Relationship is statistically significant at the 1% level and remains significant when controlling for income per capita