

1 February 2002

<p style="text-align: center;">REASON PREVAILS – UNICE WELCOMES EP DECISION ON EUROPEAN COMPANY STATUTE</p>
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UNICE, the voice of business in Europe, welcomes the decision – announced today by Patrick Cox, new President of the European Parliament - not to challenge the legal basis of the directive on a European Company Statute before the European Court of Justice.

“It took over thirty years to bring the European Company Statute to life. Though the current statute is far from perfect, business is relieved to see that implementation of the European Company Statute will not be further delayed. If the EP had decided to challenge last year’s decision on the European Company Statute, we would certainly have had to wait for several more years before businesses could have made use of this new statute. We therefore welcome this pragmatic decision,” says Philippe de Buck, UNICE’s Secretary General.

Note to the editor:

UNICE is the official voice of more than 16 million small, medium and large companies active in Europe, employing over 106 million people. Active in European affairs since 1958, UNICE’s members are 34 central industrial and employers federations from 27 countries, working together to achieve growth and competitiveness in Europe.

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